

until December they would have been somewhat shocked. I want to ask you something else. We talk about economic development and I hope that my good friend Senator Rod Johnson gives his speech about how this is not gambling, but it is for an agricultural purpose because I have some comments to make about that, but I want to ask Senator Johnson a question. I hope he will be brief. What is the total revenue that Ak-Sar-Ben raises and do they have at their disposal under the present system, Senator Johnson, can you tell me?

SENATOR V. JOHNSON: One hundred fifty-three million.

SENATOR SCHMIT: No, I mean the tax, their portion of the income, the Ak-Sar-Ben portion of the income, how much do they have at their disposal?

SENATOR V. JOHNSON: What is their current takeout?

SENATOR SCHMIT: Well, no, their current disposable income from all sources.

SENATOR V. JOHNSON: Well, I don't think I can give you a good answer to that question, but I'll give you an approximation. Their takeout is 15 percent.

SENATOR SCHMIT: Senator Johnson, you are evading the question and you know it. I'm asking for their total income, not just from the takeout, the 5 percent. I went to a Class I school and I can tell you what that is very rapidly. What I am asking you for is the total income to the Ak-Sar-Ben track from all sources and you might want to identify those sources for the less informed members of the body.

SENATOR V. JOHNSON: Well, I don't have those figures at the tip of my fingertips, but I will indicate that of course Ak-Sar-Ben has an income from the ticket sales at the gate and of course it has an income from its Ak-Sar-Ben memberships and it has an income from the parimutuel betting that occurs and it has an income from the concessions that occur on the track and it has income from a variety of miscellaneous sources. I can't...I think offhand that the net profits...

SENATOR HANNIBAL: One minute.