

February 27, 1986 LB 1029

do it, get the whole mess out of the Banking Department and turn the property over to a private liquidating firm and get the property sold and turn that money over to Commonwealth. Second, quit trying to start up another bank, another financial institution with their 8.5 million they got from the state. Take that money and turn it over to the Commonwealth people, not now but yesterday. And third,...

SPEAKER NICHOL: Half minute.

SENATOR DECAMP: Third, give them some franchise, whether it be a lottery or some other thing, where they have some exclusive right, just like the churches do on pickle cards, over the next three, four, five years to recover the balance of the money. It can be done. Had Lincoln legislators wanted to do it they could have done it last time. That is the way to get it settled, get it out of the Banking Department, quit trying to start up new banks, give them the money that is available now and let them have some other franchise of some kind for a period of three or four years. If that is done, they will get their money. But as long as you keep chasing pie in the sky and trying to get it from the other taxpayers, out of the treasury, you will fail, and you will fail today and you will put another nail in their coffin. And the very ones that claim they are trying to help them are, in most cases, putting nail, after nail, after nail in their coffin as is going to occur here shortly.

SPEAKER NICHOL: Thank you. Senator Barrett is next but, Senator Barrett, I would like to introduce a guest under the south balcony. We have with us Dr. Connell Thomas who has been a former representative in the Idaho Legislature. He is to observe us today, so please be on your good behavior. He was with the Health and Welfare Committee there, the State Affairs, and Judicial Rules. So, please, welcome Dr. Thomas to our midst today. Thank you, Dr. Thomas. Senator Barrett, please.

SENATOR BARRETT: Thank you, Mr. President, members of the Legislature. I, too, rise in opposition to Senator Wesely's motion to revive LB 1029, a bill which has been killed by the Revenue Committee, I believe, a bill which is not a priority bill, a bill which if revived will probably go absolutely nowhere, a bill that we are spending a little time on this morning with approximately 27 days remaining in