

February 21, 1986 LB 767, 817

Legislature, again, this was one of the bills given to us by the Department of Revenue. This deals with some cleanup on the valuation process in the property tax arena. The Department of Revenue also wanted some additional powers in assessing some fines against people who fail to file certain things in a timely manner. The Revenue Committee concluded, following testimony from some affected individuals, that the administrative fine should not be automatically imposed but should be discretionary and that is essentially what the committee amendments do. They also clean up a few other appellate areas.

PRESIDENT: Further discussion? The motion is to adopt the committee amendments. Those in favor vote aye, opposed vote nay. Record the vote, Mr. Clerk.

CLERK: 29 ayes, 0 nays on the motion to adopt the committee amendments.

PRESIDENT: The committee amendments are adopted. Senator Johnson.

SENATOR V. JOHNSON: I move the bill.

PRESIDENT: The motion is to move the bill from General File. Discussion? All those in favor vote aye, opposed vote nay. Record the vote.

CLERK: 28 ayes, 0 nays on the motion to advance the bill, Mr. President.

PRESIDENT: The motion carries. The bill is advanced. Next is LB 767.

CLERK: 767 by Senator Pappas. (Read title.) It was referred to Banking, advanced to General File. There are committee amendments, Mr. President.

PRESIDENT: The committee amendments. Senator Pappas.

SENATOR PAPPAS: Yes, Mr. President, colleagues, basically, what this bill deals with is communities that have a bank that has failed and nobody buys the failed bank. It allows a bank in a continuous county area the first option coming to the banking director to open a facility there without having to buy the failed bank or the assets. You have read