

work. I think the World-Herald editorial, last Sunday, pointed out really the absurdity of these predictions that we are going to have \$25 million in state revenue annually generated by this proposal. It simply is not going to happen. It is simply not going to happen that a Nebraska lottery is going to have a handle, gross proceeds plus free games, of \$1.25 billion when the handle over in Iowa, a state two and a half times larger than Nebraska, has been in the \$200 million range. The only way we are going to have anywhere near the kind of projections, the kind of revenue it is going to take to avoid an income tax increase, or to substitute for a one point income tax increase, is to have individual Nebraskans playing 59 lottery games a day, playing the slot machines 414 times, I'm taking these figures from the World-Herald editorial, every Saturday night in order to raise the kind of funds that the proponents of this bill say is going to be raised. It is just not going to happen. It is just not going to happen that Nebraskans are going to be investing those kinds of funds in lotteries. Now I have a Wall Street Journal article here, a comprehensive article on lotteries throughout the country, that points out that in the Missouri...the State of Missouri lottery the odds on winning an \$86,000 jackpot are 2.4 million. If a Missourian wants to buy a \$1.00 lottery ticket to have a chance at an \$86,000 jackpot, the odds of his winning that are 2.4 million. Now that is why lotteries aren't going to work. That is why, in the initial months, maybe the initial years, there will be a flurry of activity. But eventually people are going to catch on. Eventually people are going to catch on and understand what Senator Harkin was saying, that it is a darned poor investment and people simply are not going to make it, lotteries are not going to be successful. We've had 3 ticket lotteries in Douglas County in the last 12 years, all 3 of them have fizzled. It's just not going to work. Now at a meeting a couple of days ago we were discussing budget problems here in Nebraska and revenue shortfalls that we're going to face during this particular session. I understand from staff work, from Senator Warner's committee, that we are looking at a shortfall in the 15 to 25 million dollar range. I'm not going to hold anybody to that figure, that is just my general understanding. There was a representation made that we could meet that \$20 million shortfall either by raising the income tax from 19 to 20 percent, or by enacting a lottery. Well, ladies and gentlemen, that is not going to work. I