

Legislature today. Senator Sieck has his son, Tom, and his wife, Joann Sieck, and their grandchildren, Jeff and Peggy, from Pleasant Dale, Nebraska. They are under the south balcony. Would you please welcome them to the Legislature. Thank you. In addition to that, in the north balcony, we have 30 LEAD Fellows from across the state, that means Leadership Education Action Development. They are with the Nebraska Agricultural Council. They are in the north balcony. Would you, ladies and gentlemen, please stand and be welcomed. We have one of our members that was in that group a few years back. They are a high class outfit. We are happy to have you ladies and gentlemen with us today. Thank you. Senator Schmit, you are next and then Senator Vickers.

SENATOR SCHMIT: Mr. President and members of the body, there has been some discussion about how much time we should take on this issue. It has happened both on the floor and off the floor. In the true democratic process, of course, when you are winning you don't want any more discussion, and if you are losing, you probably want some more. The difference here is that no one knows exactly who is winning and who is losing. I supported the kill motion on LR 16 and I supported the proposal to revive based upon the premise that we would have a study resolution and that the study resolution would encompass something similar to what Senator Scofield has proposed. There are going to be those who say we don't need anymore study, the people have spoken, things are fine. Well, let me assure you that things are not fine in rural Nebraska, they are not fine at all. I have perhaps as high a percentage of supporters of Initiative 300 as any one area has. I pointed out many times that they still strongly support Initiative 300. At the same time, I have been contacted by many of my constituents, farmers and nonfarmers alike, who have expressed deep concern about the impact of Initiative 300. Some of the farmers have told me bluntly and frankly they do not want to be on record, they do not dare say so to their neighbors, but they have been told by their financial provider that because of Initiative 300 they cannot achieve additional financing to stay in business. Now it is easy for those who have financing to shrug it off. It is easy for those who are in a position, with a salary and an income, to say there is nothing to that. It is a totally different situation for the farmer, or the businessman, or the livestock feeder who has no source of financing, who has lost his ability to