

levy limit. It seems to me that the philosophy embodied in LB 172, going the one direction to the raising of the limit or the levy in case of...or lowering the levy I should say in case the valuations are raising, if that philosophy is the correct philosophy and a good philosophy then the same philosophy ought to apply the other way around. That is the amendment. I urge you to bring it back to consider it.

SPEAKER NICHOL: Senator Abboud, please.

SENATOR ABOUD: Mr. President, colleagues, I'd like to start out by saying that I did, last night, attend the technical community college reception. I was a little bit skeptical about going, but since my bill...since the bill yesterday didn't affect my particular area, I saw Arlene down there too, we had a real good discussion and I even got a nice bumper sticker from them, I'm a community college lover, and I may put that on my car, but I realize that some of the technical community colleges may have some problems out there with their devaluation. The Central Technical Community College did have a reduction in the amount of money they received in the neighborhood of \$300,000 and they are up to their limit. They probably do have a concern out there. My concern yesterday was just by the amount. I'm sure that there are some problems in outstate Nebraska dealing with the devaluation of the property once it has reached up to the 100 percent level. This particular bill deals with a separate issue. Back in '79 we passed a law that changed LB...or changed statute 77-201 which said that all actual valuation should be at 100 percent. At that time it was 35 percent. The bill, itself, I felt, and from reading a legislative history everyone else felt should have been revenue neutral, that the levy was supposed to be reduced accordingly after we passed the law back in '77. The statute, or this bill, LB 172, is just to clarify that particular point. But I guess a bill, once it...and that was the only point that was supposed to be dealt with in that particular bill. So it is a revenue neutral bill. I don't know whether Senator Vickers is going to proceed on the amendment or not, to vote or not, but I have to rise in opposition to it. I realize there are some concerns in outstate Nebraska with the agricultural economy, and there are some particular concerns. I'm sure that these particular issues can be addressed quite adequately in Senator Vickers' bill dealing with or...excuse me, Senator Nelson's bill dealing with tech colleges. But this isn't