

Our Omaha Public Schools raised their budget, took advantage of the windfall. I have been told that there is a possibility next year that we may be cutting technical community college assistance again. Now if the state is going to cut their assistance, we have got to give these people some alternative. So, again, I would urge the Omaha and Lincoln senators, whom this bill does not affect, to let the senators who represent these areas be the best judge of what is best for their communities. Thank you, Mr. President.

PRESIDENT: Senator Abboud.

SENATOR ABOUD: Mr. President and colleagues, I am going to rise to support Senator Lamb's amendment. I didn't, when I was asking the questions earlier to Senator Smith, it was because Senator Nelson was not in the room and this is her priority bill, and I believe she is the primary sponsor of the bill. So at this time, if Senator Nelson would yield to a question.

SENATOR NELSON: Certainly, Senator Abboud.

SENATOR ABOUD: Senator Nelson, I was looking through the fiscal note on the back here on LB 796 and I wondered if these figures were accurate or if you could address them. It shows a fiscal... I was under the impression that this bill itself was supposed to be revenue neutral, is that correct?

SENATOR NELSON: My fiscal note shows it as revenue neutral.

SENATOR ABOUD: Okay.

SENATOR NELSON: It is only to the local property taxpayers that are affected.

SENATOR ABOUD: Will the revenue, let's say to Central Tech, will the revenue that they are presently getting... let me rephrase that. Will the revenue that they would have gotten prior to the devaluation of the property be equal to the amount they will receive in '85-86 as a result of the passage of the bill, excuse me, it would be '86-87? '86-87 I think probably would be that particular fiscal year.

SENATOR NELSON: No, I don't believe it could be because