

SENATOR CONWAY: ...I find that Initiative 300 is a major barrier for any ideas relative to the infusion of capital or equity side of the business. We have tried that over the years and we have found where that has gotten us. We need to figure out some ways. One of the things with my amendment was the idea of restricting the land ownership, and, yes, without a doubt, I was going to open up operations because the operations side I think we can control and control it here in the Legislature. So what I am offering is being passed around to you now as a legislative resolution that if we could reconsider 300...or, excuse me, LR 16 as it is...as a skeleton to sit and hold onto. And if you will notice, item number 4, in essence we will sit on it until after March 1st, a special committee will be assigned by the Executive Board to bring forth the information and if at that point in time that committee does not bring information that is valuable and...

PRESIDENT: Your time is expiring.

SENATOR CONWAY: ...is not valuable and allows us the opportunity to make a decision, at that point we can kill LR 16, as we did the other day. If the votes aren't there, I am sure that is what will happen. But if we can bring something forward in terms of language that may be a constitutional change, I plead with you that we really need to move in this. We know there are problems and we need to work on them and I think this might be an appropriate solution and we ought to be able to pick up the votes of those senators who said the only reason they are not voting is that this hasn't been studied.

PRESIDENT: Time.

SENATOR CONWAY: So with that, I ask you to support the advancement of the reconsideration motion and we will take up the resolution.

PRESIDENT: The Chair recognizes Senator DeCamp.

SENATOR DECAMP: Mr. President, one of the messages that keeps coming through as to why Initiative 300 needs to be retained, so far as I can learn at this point it is the only strong argument that is being made, the only one that is being used. And that goes something like this. Now more