

been upheld, to examine the experience under 300. Now I know people will pop up and say, no, no, no, no, we have had hearings on this, Dave, and the Legislature's different committees have been concerned about it. It is not so. There has not been a sufficiently credible public initiative...

PRESIDENT: Thirty seconds.

SENATOR LANDIS: ...that this state looks to with any amount of belief that it was impartially done that says what 300 has meant to the State of Nebraska. I will close by saying that if we pass this reconsideration and if we send this now to the vote of the people, it will be regarded as an inside deal and that cannot happen. This needs to be given more study across the state and we need to have a body of evidence thoroughly, impartially, and expertly examined before we undertake undoing 300.

PRESIDENT: The Chair recognizes Senator Higgins.

SENATOR HIGGINS: Thank you, Mr. President, colleagues, what I have been hearing this morning is this, 25 senators know better than 80 percent of the voting population of Nebraska what is best for them. How did this ever get into the Constitution? By initiative. That means the people went out on their own and got petitions signed to put it on the ballot, to put it in the Constitution, and the people voted to put it into the Constitution, in spite of the fact that Prudential Insurance bragged we will spend \$200,000 to defeat this. Let me ask you one question. Those who are now opposed to Initiative 300, why don't they start their own initiative? God in heaven knows they have got multimillion dollars to spend on advertising to influence the voting public. Is it because it is easier to get 25 senators to do it for them? Is it because they don't have the true incentive that the farmers had, that their incentive is a little bit different? Theirs is profit. The farmers reason was because they believed in what they were doing. They had faith in their own initiative. They wanted to keep what was theirs and they got out and they walked miles and they did it. Recently I read in one of the news media that the Nebraska Realtors Association is opposed to Initiative 300. Why? They had the opportunity to sell this farmland years ago but the price is right now, isn't it? And there is millions of dollars to be made in commissions