

it is going to be documented how bad it is for Nebraska and how bad it is for Nebraska agriculture, but as of this date, I have not seen any letters that are signed by the president or chairman of the board of any of the corporations that they tell us that it is hurting so much. And so I would like to say to you this morning, leave it alone for at least another two years, and then we will carefully analyze it again and go forth from there. Thank you.

PRESIDENT: The Chair recognizes Senator Harris.

SENATOR HARRIS: Mr. President, members of the Legislature, I feel that I have an obligation to explain my vote on this particular issue. I did not support Initiative 300 when it was originally put forward on the ballot. I voted the other day to not indefinitely postpone the resolution to bring the issue up. I am going to vote today to reconsider and I would like to explain why I am going to do that. I feel very strongly about American agriculture and I don't think there is anyone in this body who has gone to bat more for the Nebraska farmer than I have. I have also taken the position that I will not support or be a part of any proposal that will let the government end up owning good farmers' property. This is collectivization of agriculture and I steadfastly oppose that. I also basically oppose and am afraid of the concept of corporations coming into Nebraska and making a lifetime buy, and when you are talking about a lifetime buy in the corporate structure, you are talking about forever. A corporation goes on forever. They can think in terms of 100 years. We can think in terms of making it through the next year or the next five years. If we get the price of this ground down cheap enough, the person with the cash will be able to come in and pick it up and control it. Now one thing should be pointed out, corporations are here to stay. It is a part of American life. It is a part of our business structure. They are not going to be outlawed. They are not going to go away. Also, we are not going to be able, on constitutional terms certainly, to eliminate Peter Kiewits or large cashholders as individuals from coming in and buying up a million acres, and on today's terms of a billion dollars in salaries, of hundreds of thousands and even millions by corporate heads and profits that run into the billions. There is nothing that will prevent an individual from coming in here and buying a million acres of American and Nebraska farmground. Here we have a \$60 million investment for a million acres,