

maybe deservedly so, but we got competition in banking. Do you know what we've got? Fourteen, fifteen percent interest rates, 10 to 12 points above the rate of inflation and no money available at any price to one hell of a lot of people who could use it and it would be on the market to shore up this land price if it were made available to them. Same financial institutions that loaned three-fourths of the value of \$4,000 an acre land five years ago today won't loan half the value of \$1,200 an acre land. Ladies and gentlemen, I don't think we should rush to a vote on this issue. I think there is some negotiating to be done. I think that when the financial institutions are willing to show that they're willing to finance agriculture and finance that family farmer, then I'm willing to give them a shot at doing it. But as long as they back away, and it's kind of interesting, I'm on record as the foremost opponent of corporate farm legislation, but not one principal, several lobbyists, but not one principal has spoken to me about the issue and they had no reason to know which I way I was going to vote on the issue. I hope that you do not take a quick vote on this. I think we need to discuss it further. I think we need to lay it out on the line as to who is doing what for whom.

SPEAKER NICHOL: One minute.

SENATOR SCHMIT: Kind of interesting, my good friend Senator DeCamp, and as Senator Johnson said, he once carried this kind of legislation. Today he is in the forefront of those who oppose it and I congratulate him for his willingness to change his mind, but I want to point out one thing. Senator DeCamp, when you and I were opposing this legislation the proponents of the anticorporate farm legislation today were nowhere around, nowhere around. You, I, Senator Rupp, stood alone and I'll tell you one more thing. Where are they now in their support of you and your election or your reelection? They are cowering behind the cow and sow and the plow and everything else and they are supporting people who are riding the fence. Let me see where their courage is, Senator DeCamp, and then maybe I'll take a second look at it, but until they belly up and show their true colors, I don't think they should sacrifice a lot of people on this floor through the wringer for their own gain. When they have demonstrated to me they are willing to put their money on the line and finance agriculture and when they are willing to come on board and say, we don't think it's fair