

form a limited partnership and graze one milk cow out on Senator Sandy Scofield's ranch in the Panhandle. That is how far we went. How much free enterprise are we stifling? How much potential investment are we keeping out of the state with something that goes that broad, and how does it help Nebraska to do that? We hear the statement that corporations have unfair tax advantages. That is true. I would ask how Initiative 300 changes that. They still have the unfair tax advantages. We hear the statement the Legislature should have acted it...enacted it in all those times they had the chance. Senator Vard Johnson said that. That is true. What good does it do us to go back and agonize over that? Tom Osborne doesn't have the opportunity, on Monday morning, to say, I should have gone for the touchdown because we missed the field goal anyway. That is what we're doing when we talk about all those Bill Burrows bills that we had. Another statement we hear is you can't blame Initiative 300 for the problems in agriculture and that is true. Obviously, other states have had problems. I don't think anybody has tried to blame it all on Initiative 300, I haven't. I haven't heard anybody that has. But I think the recovery will come and I think it will be slower in a lot of areas in our state because of what we've done with this overly broad constitutional amendment. I'd ask you rural senators to ask yourselves, in the 115 years that this state existed without Initiative 300,...

SPEAKER NICHOL: One minute.

SENATOR RUPP: ...how much corporation buying farmland did you have? Stop and think. How many corporations bought farmland in your districts? We all know about Prudential out by North Platte. That was the flash-point that set this thing off. We know about Bill Foxley tearing up the Sandhills and he shouldn't have. He did some in my district too, but I think he did that as an individual and is not prohibited from doing it under Initiative 300, anyway. So ask yourself just truthfully, was it really needed? The last thing we'll hear is the cattle on feed in Nebraska are up 10 percent or 20 percent or whatever. That is probably true. Maybe they'd be up 30 or 40 percent if we wouldn't have had Initiative 300 because we do know, we heard beyond doubt, and I'll describe that later, some big feed lots that left the Panhandle and went to Colorado and Wyoming. Why shouldn't our cattle on feed be up? We have all the elements, corn, feeder cattle, water, light, well-drained