

absolutely do in this bill, then we need to also discuss the propriety of the full offset against the premium tax. I think the question is highly germane.

PRESIDENT: Senator Pirsch.

SENATOR PIRSCH: I just wanted to speak to Senator Barrett to reply that it would be referenced to Revenue. We did have an argument on this subject in Reference Committee, if you will recall, where a bill that was tried to be rereferenced to Revenue was argued on the other side that it indeed should not go to Revenue because it was not a new tax, it was not raising a tax or talking about a new tax for the state and in this case that it would be especially true that this Guaranty Fund is established, it is not raising that, it is simply saying that the responsibility will be distributed differently under that Guaranty Act. So I guess with that I would support Senator Johnson's amendment and the germaneness of it.

PRESIDENT: Senator Barrett, do you have anything further?

SENATOR BARRETT: Just a question perhaps of Senator Johnson. Senator Johnson, you have a bill, do you not? 1030, which was referenced to Revenue, which could deal with this particular problem that you have.

SENATOR V. JOHNSON: LB 1030 addresses the premium tax specifically. Interestingly enough though, the whole discussions behind the premium tax that I have had over the summer and fall with the insurance industry has not dealt with this particular offset provision because this particular offset provision was always deemed to be relevant to the Nebraska Guaranty Fund law. That's why we didn't deal with it. So that is why I think it is important with this bill

SENATOR BARRETT: Thank you, Senator Johnson.

PRESIDENT: The Chair thinks that this is quite a close question on germaneness, but on the standpoint that the purpose of the introduction of the bill was to pretty much rewrite, recodify, clean up, changing provisions of what was already in law that do pertain to substantive matter but perhaps no great change was made in substantive procedures as far...substantive language, I am going to rule that this