

January 24, 1986 LB 593

CLERK: That is all that I have, Mr. President.

PRESIDENT: The Chair would like to announce that Senator Shirley Marsh has a guest in the Chamber. We welcome to the Legislature as our guest, Mrs. Olga Davis who is a graduate student at the University of Nebraska at Lincoln in Speech Communication. If you would stand, we would like to recognize you and welcome you to the Legislature. Very well, Mr. Clerk, our next bill.

CLERK: Mr. President, the next bill is LB 593. The bill is on Select File. It is offered by Senator Barrett. The first item I have are E & R amendments, Senator.

PRESIDENT: Senator Hall.

SENATOR HALL: Mr. President, I would move the E & R amendments be adopted.

PRESIDENT: The motion is to adopt the Enrollment and Review amendments to the bill. All those in favor say aye. Opposed no. The motion carried.

CLERK: Mr. President, I now have a series of amendments. The first is by Senator DeCamp. Mr. President, until Senator DeCamp returns, the next amendment I have is by Senator Vard Johnson. (Senator Johnson's amendment appears on page 509 of the Legislative Journal.)

PRESIDENT: The Chair recognizes Senator Johnson. This is on LB 593.

SENATOR V. JOHNSON: Mr. Speaker and members of the Legislature, my amendment is very simple conceptually and probably relatively far-reaching. I will offer it. I will explain it. I guess I filed it during last year. I asked the Clerk if it had been printed in the Journal and apparently it has not been printed in the Journal but is extraordinarily simple. This amendment, this amendment would do this very simply. Today, under current law, when an insurance company fails, the Nebraska Insurance Guaranty Fund effectively comes in and makes whole various insureds of that failed company. That is the function of the Nebraska Guaranty Insurance Fund. Now the Nebraska Guaranty Insurance Fund has to get money, it has to get money to make whole the insureds of the failed insurance company and so