

amendments, colleagues, are very simple. They are more or less to make the bill be in conformity with the law as it is in place so that we don't have any problems. We are simply striking the word "future" in one of the committee amendments, changing the word "effective" to "operative" and we are also adding a date when it shall become operative which is July 1, 1985. That will be changed to 1986. And then since an emergency exists, this act shall be in full force and take effect from and after its passage and approval according to law. As I said, very simple amendments. Mr. President, I move the adoption of the committee amendments.

SPEAKER NICHOL: Any discussion on the committee amendments? If not, the question is the adoption of the committee amendments. Those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 27 ayes, 0 nays, Mr. President, on adoption of the committee amendments.

SPEAKER NICHOL: They are adopted. Senator Schmit.

SENATOR SCHMIT: Mr. President and members, LB 92 is a very simple bill. Some of you are not familiar with the fact that there was a retirement system in force years ago for what was termed the original judges. They had their own retirement program. In the late sixties we began a new retirement program for new judges and started a funding program whereby the judges in the state made contributions to that program. The funds in the early in what we call the original judges retirement fund, the assets exceed the liabilities. There is a slight increase in the assets over the liabilities. By the merging of these two funds, we will provide a better funded system for the entire judicial system. There isn't going to be...there may be, I believe there is a slightly larger retirement benefit and there will be a small annual increase in the normal cost and the unfunded accrued liability. However, the increase of the unfunded accrued liability will be offset by combining the separate retirement funds because of the excess assets in the original fund. I move that the bill be advanced.

SPEAKER NICHOL: We have an amendment to it by Senator Harris.