

projections as opposed to actual receipts. The last two months, meaning November and December, we were off a total of 2 percent or \$8 million in that two month period, and those were the only two months that they had to project. The economy is continuing to deteriorate in the rural areas. There are decisions, I call them lifetime decisions being made today and tomorrow and all weekend by individuals, bankers, even by communities, as to whether they will survive any longer, as to whether they are going to be around next year. The land bank payments are due. The commercial banks are not going to make the loans to make those land bank payments. There are lifetime decisions being made for these people, and some of those decisions are being made by the people themselves on land contracts. They may have 50 percent of the land paid off and they simply say we are going to get out of this state. We are going to Florida. I know of one instance where the wife simply said to the farmer that she had been working out there for 20 years with him, saw the whole thing just falling apart, and they had a very large net worth at one point, she said I am going to Florida. The kids are raised. I am going to get a job. I am going to have a life that I can enjoy, and he has a choice. Is he going to go with his wife or is he going to stay and fight the battle a few more years, or even a few more months, maybe, in some cases. These are lifetime decisions that are going on. We need some options and I want to alert you that I intend to push for a bill as introduced by Senator DeCamp, LB 217. I am going to attempt to amend that bill, and it has in it a proposal that I want to modify to do this.

SPEAKER NICHOL: Two minutes left on the bill.

SENATOR HARRIS: We have an ability to move through NIFA on some of these institutions, like Commonwealth, like State Security, like American Savings, and other FDIC closures, where they have assets that are going to be liquidated on the community, and we can set up a bonding mechanism or a funding through the state where the state takes over those assets at a discount from the FDIC or from Commonwealth or the assets of State Security, or American Savings where people don't have access to their money, and then over a period of time those would be liquidated, managed by the institution that is left there, and we will have an option for some of these small communities. At the present time, they not only lose their bank but they are getting