

service to the community. They are supposed to provide for the credit needs of the community. They are also suppose to, of course, protect the depositors, to protect the depositors. It is kind of interesting, it is kind of interesting that many banks who five years ago considered \$2,500 per acre farmland a good investment...

SPEAKER NICHOL: One minute.

SENATOR SCHMIT: ...today consider that same piece of land valued at \$1,000 an extravagant purchase. It is kind of interesting that the bank appraisers placed those values on that land, not the farmer. The bank appraiser appraised it at that price in 1980 and today they have reduced those valuations by 60 percent. I don't think you can hold the individual citizen responsible for conditions beyond which he has no control. I would hope that there would be some discussion and debate on this amendment. I don't anticipate that it will advance today. I am sure I am not that naive, I guess, that I think the bill is going to advance today but I do hope that you will discuss it and debate it a bit.

SPEAKER NICHOL: Time is up.

SENATOR SCHMIT: And that sometime in the future we can debate it further.

SPEAKER NICHOL: Senator Harris, Senator DeCamp, and Senator Barrett. Senator Harris, first.

SENATOR HARRIS: Mr. President and members of the Legislature, I rise to support Senator Schmit's resolution and I want to give you a few reasons why we need to have some options in this state. We used to have a lot of options in agriculture, for small business people, for small communities. In the Banking Committee meetings that I am involved in now, a lot of the talk is about the communities and the agricultural people losing these options. This would be one way to establish additional options for the people that are being devastated by the steps that are being taken in Washington in regard to agriculture. Let me tell you the position that I see us in right now. We had a report recently from the Department of Revenue with six months of the last fiscal year, and four months of the fiscal year were already known when they did this report, and that was pretty much on target, in other words