

SENATOR PIRSCH: Okay, thank you.

SENATOR VICKERS: Public control of media.

SENATOR PIRSCH: Right. Well, I guess with that in mind I would have to say that I could not support this bill and that I think it needs to be thought out much more.

SPEAKER NICHOL: And with that, we leave LB 205. The time has run out and we have other speakers and we'll go to LR 35, a constitutional amendment. Mr. Clerk.

CLERK: Mr. President, LR 35 is offered by Senator Schmit. It proposes a constitutional amendment, excuse me, Senator, I didn't mean to keep you waiting. It proposes an amendment to Article XIII, Section 3 of the Constitution of the State of Nebraska. The resolution was introduced last year, referred to the Constitutional Committee, was advanced to General File. I have no amendments to the resolution.

SPEAKER NICHOL: Senator Schmit, please.

SENATOR SCHMIT: Mr. President and members of the body, the resolution is a very simple resolution. It provides for the submission to the voters of the State of Nebraska a constitutional amendment allowing the approval of the creation of a state bank. It would require and authorize the appropriations of state funds to such a bank. Now, of course, there are those who will immediately proclaim that there is no need for such an institution, that the existing institutions and the, in fact, multitude of institutions which we have in the state today are more than capable of providing for all of the necessary banking services that are needed by the citizens of the State of Nebraska. I would suggest that at the time that I introduced this resolution, there were those who perhaps agreed with that position. Since that time, I believe, the situation in Nebraska has deteriorated financially to the position where I believe it may be that additional people believe this might be a solution. It is not going to be a total solution, of course, but I am just going to give you several examples. In my area, we have had two banks that were forced to close. We have had two banks that have merged, one is in the process of merger and is undergoing some difficulties. Through the closing of the banks that did take place, a number of individuals, both rural and urban, who had