

January 14, 1986 LB 172, 217A

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to advance the bill.

SPEAKER NICHOL: The bill is advanced. Anything to put in at this time, Mr. Clerk?

CLERK: No, sir.

SPEAKER NICHOL: LB 172.

CLERK: Mr. President, 172 was a bill introduced by Senator Abboud, Hartnett, Pappas, Pirsch, Hannibal, Hoagland, Beyer, Vard Johnson, Lynch, Chizek, Withem, Hall, and Labedz. (Read title.) The bill was read on January 13 of last year. It was referred to the Revenue Committee for public hearing. It was advanced to General File. There are committee amendments pending, and there is an amendment to the committee amendment, Senator. (Standing Committee amendment can be found on page 1038 of the Journal for the first session, and the V. Johnson amendment is on page 306 of the Journal.)

SPEAKER NICHOL: Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker and members of the Legislature, this is a very simple bill introduced primarily by Senator Chris Abboud. However, there are a number of co-introducers as well, and the purpose of this bill is to in effect, in effect require a rollback in mill levies when there are countywide valuation increases so that the rolled back mill levies will generate the same amount of revenue that would have been generated prior to the valuation increase. Now this is kind of a hold harmless revenue bill holding taxpayers harmless from new tax bites simply because the valuations are increased. The Revenue Committee essentially found merit in Senator Abboud's bill. However, the Revenue Committee concluded after some deliberation that there was some technical deficiencies to the bill. So the committee counsel sat down with people who know a lot about valuations and mill levies in the State Board of Equalization and Assessment and rewrote the bill. Essentially, it is only a one section bill so they rewrote the bill so that it could be implemented in the way that was intended by the introducer and others. I have got an amendment to the committee amendment which is simply designed to change the effective date from 1985, because