

thrift institutions, the S & Ls, those type of institutions. they issued some new rules and new regulations and they go something like this, and I may not have them all exactly in detail, but they work about like this. If an institution, let's say in Nebraska, fails to meet certain net worth requirements, then that institution could be bought by any institution in the United States with the permission of the Home Loan Bank Board such as a major financial institution out of New York or California. Having once gained access to Nebraska through this means, under this Federal Home Loan Bank Board ruling, that purchaser would then be allowed a special bonus, that bonus being the right to enter into three additional states. Now, as you all know, within recent years with the deregulation of the financial industry, savings and loan institutions are allowed to do virtually the same things as banks. In fact, I'll go so far as to say in many cases, identical to banking and they can call it different things, but for all practical purposes S & Ls and banks are treading on pretty much the same terrain with certain limited distinctions. So for all practical purposes three weeks ago you got or will have interstate banking. Now, you can call it something different, but that's what it is. The best thing Nebraska could do at this time would be to actually pass a regional interstate banking bill so that we could develop in the Midwest and in Nebraska, institutions that are capable of competing, capable of being involved in the international market and competing with the major other institutions in the United States and developing homebred industries as opposed to simply waiting for a city corp. or whoever to move in. Major institutions will develop here, major financial institutions. The only question is the origins of those institutions whether they are going to be, so to speak, homebred or bred in California and New York. This bill would allow and encourage the development as we move to a truly complete interstate system, would allow the development of some strong institutions here. But I don't believe the votes are here, I don't believe we're ready and I believe my first priority has to be the most basic industry in Nebraska, agriculture, and trying to make sure that Nebraska is in a situation to participate in the evolution and revolution and technology that is going on there. And so at this time I'd move or ask unanimous consent, in fact, to bracket this until April first, let's say. Is that acceptable?