

January 13, 1986 LB 452, 546

SPEAKER NICHOL: All right. Senator Landis.

SENATOR LANDIS: I will make an attempt to see what I can do about finding some kind of a survey or whatever that will be helpful. It does seem to be a minor amount of money and a minor amount of people. Let me tell you, however, that these people have been making contributions now. They have been making contributions at the rate of 4.8 percent of whatever their amount of compensation has been. So, we should be on actuarially sound principles. We're not like we're inventing money to give away that hasn't been put into the fund. They have been making a fair contribution. We just want to see them that they get it back out of the system now. I'll see what I can do by Select File.

SPEAKER NICHOL: Senator Landis was closing on the advancement of the bill. All those in favor of advancing the bill vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 33 ayes, 0 nays, Mr. President, on the motion to advance LB 546.

SPEAKER NICHOL: LB 546 is advanced. LB 452.

CLERK: Mr. President, LB 452 was introduced by Senators DeCamp, Schmit and Senator Harris. (Read title.) The bill was first read on January 21 of last year. It was referred to the Banking Committee for hearing. The bill was advanced to General File, Mr. President. I do have a motion from Senator DeCamp to bracket the bill, however.

SPEAKER NICHOL: Senator John DeCamp.

SENATOR DECAMP: Mr. President, members, this is the interstate banking bill. It does have priority status and rather than have the session torn apart with indirection and misdirection on this bill, I thought it wise to bring it up at the very beginning, give some direction one way or another and some brief reasons for that direction. LB 452 is regional interstate banking. It's my personal opinion that regional or some form of nationwide interstate banking is as inevitable and as certain as the sun coming up and the Japanese selling more cars and technology continuing to develop in all areas of life and business. It was my hope that by this time the banking industry of this state would