

January 13, 1986 LB 739-742

SENATOR BEUTLER: Mr. Speaker, this particular bill repeals a couple sections of the law that were passed in 1983 when the Cash Reserve Fund was created. The imposition of a tax terminated by its own terms when the fund balance reached \$30 million so the sections are no longer needed. Certain investment language that is contained in a part of these statutes is removed to a separate statute where it is now more directly related. I would move the advancement of the bill.

SENATOR LAMB: Motion is the advancement of LB 739. Those in support vote aye, those opposed vote nay. Record, Mr. Clerk.

CLERK: 29 ayes, 0 nays on the motion to advance the bill.

SENATOR LAMB: LB 739 has been advanced. LB 740.

CLERK: 740 by Senator Beutler. (Read title.)

SENATOR LAMB: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, with the permission of Senator Nichol, I would ask to pass over 740 as a substantive question has been raised as to whether it is purely technical in nature.

SENATOR LAMB: We will pass over LB 740 and go on to LB 741.

CLERK: 741 is a bill by Senator Beutler as Chairman of the Board. (Read title.)

SENATOR LAMB: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, this bill is simply the repeal of some obsolete statues. I move its advancement.

SENATOR LAMB: The motion is to advance LB 741. Those in support vote aye, those opposed vote no. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays on the motion to advance 741, Mr. President.

SENATOR LAMB: LB 741 has been advanced. The next bill is LB 742.