

take out an additional \$8.5 million, which we will repay, as we will the \$5 million, in a years time. That is what it says. It will not allow...obviously no tax rate increase will be required now, though obviously one could be required at a later date. But, it will put behind us the Commonwealth issue. It will be done. Senator DeCamp is correct, the Commonwealth depositors through their receiver have settled for \$8.5 million. That is a binding settlement contingent of course upon our funding it. If it is funded, there may be lawsuits, but those lawsuits are settled lawsuits, they are settled. We should not ever have to pay any more money out on Commonwealth. That is the nature of a settlement. This problem will be at an end legislatively. The Governor will have the \$8.5 million. He can use the money to try to reorganize Commonwealth. We will exhaust our responsibilities and our duties and we will have lived within the law. Now you may complain bitterly about the cash reserve fund. But let me tell you, I'm operating within these dynamics, number one, this body will not vote to increase tax rates. I know that. Number two, this body disapproves of the mechanism already in 713 to in effect increase the Commonwealth cost by another \$12 million in interest through a sale of the State Office Building to the City of Lincoln and lease back of the same by the state from the City of Lincoln with 15-year bonds being floated. The body doesn't like that. So with those two parameters sitting out there, I would say the only place I have to go is the cash reserve fund. I went back to my hero, Senator Warner, I said, Senator Warner, I said, look, if I can't increase the tax rates and if I can't sell the State Office Building, what is left? He said the cash reserve fund. Will the world come to an end if we tap the cash reserve fund for another end? Senator Warner mumbled, I don't think the world is going to come to an end. All right. That will do it. If you put this on the bill, if you advance this bill, if you give it to the Governor, every last one of us can go home, you can tell your constituents you have resolved the Commonwealth issue. We have accepted a settled claim. We have acted in accordance with the law. We have abided a court decision. We have done all of the things that we once set upon to do. Let me talk about the tax issue, the \$6.5 million. Senator Schmit got up and grumbled that it hardly seems fair to give the depositors \$8.5 million knowing that \$6.5 million would have to go for taxes. Well the truth of the matter is \$6.5 million is going to have to go for taxes whether we put any money in the Commonwealth