

June 3, 1985

LB 713
LR 297, 298, 299

action and take the attitude that anything more than \$8.5 million, as I have contended from the beginning, is not sanctioned by the court or by the original agreement this Legislature reached and anything that is called \$8.5 million, when you use \$20 million of state funds is simply a falsehood unless you pay it now. In fact, I'll use an example. The federal government recently, you remember in the last four or five years, and we did the same thing. We passed all kinds of truth in lending. When you go out and buy your car or anything else you fill in about 200 different blanks and it makes them, forces them to write what the actual amount you're really paying which includes the interest and everything. So what you're doing is the very thing that everybody screamed we need in federal legislation, truth in lending, isn't what you're going to do here. You're paying 20 some million, \$20 million for an \$8.5 million claim. And as I say, you're getting around the idea of the state not being able to extend its credit. You're floating loans which was never allowed and the fact that you have created a scheme to do it doesn't mean...I'm going to withdraw the amendment and watch what happens.

SPEAKER NICHOL: Okay, it's withdrawn. Do you have something else, Mr. Clerk?

CLERK: Yes, sir. Mr. President, if I might right before we proceed to that, some items to read in. I have a new resolution by the Business and Labor Committee recommending approval of the labor negotiation contracts between various public employees' unions and state agencies. (LR 297 on pages 2646-47 of the Legislative Journal.)

I have 298, a constitutional amendment offered by Senator DeCamp calling for a constitutional amendment to Article XIII, Section 4. (See pages 2647-48 of the Legislative Journal.)

LR 299 by Senator DeCamp calling for a constitutional amendment to Article III, Section 24. (See pages 2648-49 of the Legislative Journal.) Those two will be referred to the Executive Board.

Mr. President, the next amendment I have is offered by Senator Beutler to the bill.

SPEAKER NICHOL: Senator Beutler, please.