

it, this would be retroactive to January 1st. And those wage earners who are having money taken out of their check every month right now aren't missing it that much. But come next year when the State of Nebraska asks them for their taxes, they are going to get hit because for the first four months of this year they didn't plan on a one percent increase. Nobody has mentioned the possibility of the federal government raising the taxes so it might be a double whammy. The federal government raises the taxes, everyone knows our state income tax is piggy-backed on federal tax. So Congress raises the federal tax and the Legislature raises the state income tax. Then tell me that oh, well, we'll adjust that down. It will be too late then. The Governor has indicated to the news media, I don't know how many times, that there will probably be a special session in August. We've got plenty of money right now to pay our bills. Why not wait and see what happens in June and July? And then if Nebraska is bankrupt you can stick it to the wage earner because as God made little green apples you know that's the one that always pays is the middle income, not those in the big income. They've got the loopholes. They've got the special considerations of being a corporation. Why do you find so many of the higher earning individuals, lawyers, doctors, CPAs, suddenly they become P.C.s, private corporations. Why? Because they're making enough money that they need those special deductions that only corporations get. But what does a fellow that works for those big corporations get? Nothing. He doesn't make enough to incorporate. He just makes enough to pay for the special deductions and considerations that the corporations get and I myself have owned a corporation and I know that they get them.

PRESIDENT: (Gavel.)

SENATOR HIGGINS: Thank you, Mr. Chairman. Let's not kid anybody. Senator Chambers voted for this the last time, switched to not voting. I knew immediately as the rest of you did that he was switching so that he could be on the side for reconsideration. And after enough time had lapsed and the deals had been cut, now they have the votes to increase the income tax. The only thing is, senators, there is 49 of us here. I'm not in on the deal and I don't know what suddenly changed in the last 15 minutes, but I know we would not be reconsidering this if the votes weren't there to increase the income tax and since I represent the second