

increase right here, then all those days and all of those hours that you spent looking at ways to reduce the budget, they will have been totally wasted because this is what the people are looking at. We have increased the business utility tax with LB 715 approximately next year \$16 to \$20 million. We have increased our gas tax close to \$10 million, documentary tax, a miscellaneous tax that is going to increase the overall taxes across the state. And this will be the whipped cream. This will be the grand finale. It will show to the people of the state that we really don't care whether we control the budget. And if this money is available for this Legislature, I know, I know that all those budgetary cuts that we had the courage to make not longer than a couple of days ago, they will go away and we are going to have a big budget and all those days and hours that the Appropriations Committee spent on looking for ways to reduce budgets, they will be gone also. I am not going to support this motion and I hope you won't either.

PRESIDENT: Senator Haberman. Senator Marsh is next.

SENATOR HABERMAN: Mr. President and members of the Legislature, Senator Warner, do I understand that this income tax is retroactive back until January 1 of '85? May I ask you a question, Senator Warner? Would there be a possibility if this was passed...well, first of all, how much money will it raise if we go back to January 1 of 1985 and collect a one percent income tax?

PRESIDENT: Senator Warner. You are on.

SENATOR WARNER: Okay, Mr. President. Senator Haberman, the figures that we have been using most of the session over an 18-month period which is what...going back to January 1, 1985 was \$30 million, although I believe, I understand it could be between 28 and 30 million for this fiscal year because of an 18 months carry projecting that on into the '86-87 fiscal year, it would raise over a twelve month period probably 22 to 23 million.

SENATOR HABERMAN: You are saying it will raise 22 to 23 million. Is that correct?

SENATOR WARNER: In a twelve month period...

SENATOR HABERMAN: Well, I mean just somewhere in the