

The bill just leaves tax rates as it is. Senator DeCamp's amendment was rejected by the body resoundingly and I urge the body to kill this bill. Thank you.

PRESIDENT: Senator Warner.

SENATOR WARNER: Mr. President and members of the Legislature, I am well aware that there probably is no point in opposing this. You have got two days left in the session, in the 90-day session, that is, and I would suggest that you not untie the boat from the dock till you find out how deep the water is. And what I mean by that is that you might want to strongly consider putting the next motion on which is the one that probably is the most appropriate which is the one percent retroactive increase in the income tax. You could do well...you could forget, if you wanted to, the \$5 million transfer to LB 501. You don't need to add anything more back into the budget, but what you will do is not set the state up for the same kind of a process next year, if not later this year. And I understand that to make a rate change will take away the appearance of all the reductions in the budget but it also will take away the need to make a lot of explanations later on this year as to why the budget reductions weren't enough because the odds are very good they will not be enough. So I would urge that you vote down the amendment, attach the next amendment and then it can sit on Final Reading and if in two days you feel as strongly that you have done all you need to do to reduce the budget, if you feel as strongly that you are sure that projections will be approaching the 100 percent collections, why then you can vote to kill it. But if you do it too soon, you may wish you had today to go back to. And I understand, I cannot convince anyone of what might happen because I don't know any better perhaps than you, but there is no doubt in my mind that the present thing to do is to adopt that one percent, advance the bill and then on the 90th day if you are convinced with any and all information before you that it is unnecessary, it obviously can be not passed. So I would urge you to consider it.

PRESIDENT: The Chair recognizes Senator DeCamp.

SENATOR DECAMP: Mr. President, I am going to vote for the kill motion because it is politically expedient to do so and not because it is necessarily intelligent, and that is the reason I suspect most people are going to vote for the kill