

wish to record your vote on the Warner amendment? A record vote has been requested. Have you all voted? Have you all voted? The Clerk will record.

CLERK: (Read record vote as found on page 2622 of the Legislative Journal.) 12 ayes, 29 nays on adoption of the amendment.

PRESIDENT: The amendment fails. Mr. Clerk.

CLERK: Mr. President, the next motion I have is by Senator DeCamp. AM1598, Senator. (See DeCamp amendment on pages 2623-24 of the Legislative Journal.)

PRESIDENT: Senator DeCamp.

SENATOR DECAMP: Mr. President, I agree with every single thing Senator Warner said. Therefore, I'm trying to provide the insurance that there would not be a tax increase this year. I think Senator Warner is completely correct that no matter what we do there probably is a bit of a box and trap created next year if the economy doesn't perform some mini miracles between now and starting about next week. I think that is not likely. What I am doing, for purposes of setting tax rates now and in the future considering as part of the assets of the state or part of the money available for tax rate setting purposes the reserve funds, and that as I say, the way I think all other states, or for sure most other states do it with these reserve funds. It does not change the fact, nothing here is going to change that fact that money available next year is going to depend upon the economy, where we are is going to depend upon the economy, this merely insures that what you do this year will not result in a tax increase if you keep the budget in the numbers you talked. But with respect to everything Senator Warner said, I do agree. There is no miracle short of either spending a lot less money or eventually increasing taxes. Since the attitude has been there is going to be no tax increase this year, I want to make sure it is done very legitimately and very guaranteed and use good business practice. I ask adoption of this amendment. The amendment that is being passed out is the one that I am offering, even though it doesn't have my name on it, the name didn't copy. But take my word for it that is the one.

PRESIDENT: Trust you, right, John? Senator Marsh.