

October 1. If that fails, in order, I also have filed the amendment for the income tax affecting one percent, retroactive to January 1 because I think either of those two courses, whether we like it or not, will be an inevitable occurrence at least by some time in January...if not this year in the first couple, three months of 1986, so at least providing the opportunity to anticipate those commitments we have coming. I would offer the amendment to increase the sales tax effective, and if that doesn't go I'll offer the other one when it is in order.

PRESIDENT: Very well. We have the Warner amendment before us. Senator Landis, you have your light on. Senator Landis, are you out there? Senator Abboud.

SENATOR ABOUD: Mr. President, colleagues, I rise to oppose Senator Warner's motion to increase the tax this year. I guess this has been something that has always been in the back of my mind when we've been discussing these budget bills. Before the motion to adjourn...or the motion to recess, and we took that three day recess, and the Appropriations Committee got a chance to look over the budget, look for places to cut, I always had a sneaky suspicion that at the end when we came toward the 90th day of the session there would be a motion here and there would be a motion to increase the tax as a part of LB 539. We've talked a lot about cutting the budget. But this is the final decision right here on whether or not we're going to have a tax increase. I still feel that probably the best thing to do would have been to kill the bill. I believe our motion is still up there. If this is attached to the bill then we'll go through with the motion to kill this bill. I don't know if you've noticed this handout that Senator Wesely has handed out. I believe this is the third time this session, or in the last few days, that deal with the impact of the one percent tax increase. I think it is telling because we've had a lot of people talking about reducing the budget and keeping the tax rates as they are. But there has been a lot of information saying that really the tax increase isn't going to have much of an impact on the State of Nebraska. But I think we all know that the agricultural economy around this state is in bad shape. Over the weekend there were headlines talking about the banks that went under in different portions of the state. We all know that the economy is in bad shape, the banks are in bad shape, the economy is in bad shape, and this is not