

have forgot, and I just consider it negligence. In fact, I don't even know the amendment is necessary. I think the amendment is necessary because we have forgot. We have forgot to include this money when we compute our tax rates. So I want to follow good business procedures and they require that you take into account all of your assets when you set your tax rates. The net effect of this is it would absolutely unequivocally guarantee that which everybody has parroted at their microphone which is no tax increase. I will say this, unless you do this, you cannot guarantee no tax increase. You may guarantee a special session and a tax increase depending upon how funds flow in. But if you do this, I think it is reasonable to say you would have guaranteed, short of nuclear holocaust, no tax increase because you would have reserves of approximately 7.4 percent rather than 3.0 percent. So I am saying, don't kill the bill, use the bill to do what everybody says, this last several weeks has been all about, to guarantee no tax increase. I'll go one step further, technically, technically, if you do this you guarantee at least a real possibility of a tax decrease because now you have got 30 million dollars that you haven't been counting but that is there and should be a part of the tax rate setting process. So I would hope that you would withdraw your kill motion, or if you pursue it, that we would defeat it and at least attempt to adopt the procedure of counting these reserves as a part of our overall budget process, because that is how they came into existence if you remember. We specifically said, the Board of Equalization had to set tax rates based upon the creation of this fund. That increased or caused the Board of Equalization when considering tax rates to increase tax rates one-half percent long enough to get this put into the fund. Now it is time, as part of the same process, to consider this money as part of our assets available during the next year, as part of our reserves. That is all that amendment does, so I would beg Senator Lamb to give us a shot to get this on. Would he do that? He said, "Yeah", good.

PRESIDENT: Senator Hefner.

SENATOR HEFNER: Mr. President and members of the body, I support the kill motion, in fact I sponsored it with Senator Lamb. The reason that I think we should kill this bill is because if we do not kill it, we will advance it to Final Reading and doggone it folks we will go with a one percent