

SENATOR HIGGINS: I wish one or the other would answer me, but not both of you at the same time. Mr. Chairman, could I ask for an extra minute of time? Which one of you wants to answer the questions? Senator Wesely seems to know it all. Do you want to answer it, Senator?

SENATOR WESELY: Senator Higgins, clearly we are only dealing with the underlined language. The other language in here is already in the statute, it is not even in the bill itself, it is the law that we now have. You only need to look at the underlined language and you can tell clearly from that that we are not dealing with anything but an adjustment, if the federal tax goes down, ours goes up to make the difference, and then that money goes into the cash reserve fund. We don't touch anything else that already exists in the statutes. We don't want to, we don't have to and we aren't going to.

SENATOR HIGGINS: All right, so then what you are saying we don't have to read the entire six pages, only the underlined and the things that are underlined is option number 6, transferring money, whichever is less, shall be placed in the cash reserve fund from October 1, 1985 through June 30, 1986 and after July 1, 1986 in the General Fund. On the operative date of this section, each cigarette wholesaler shall take an inventory of stamps. That was not in the law before. Meter impressions and packages of stamped cigarettes owned by the cigarette wholesaler at 12:01 a.m. Then it goes on, for the first eighteen cents of the total tax per package of twenty cigarettes under Section 77-2602 and for any additional tax up to four cents a discount of four percent shall be allowed. Senators, to be honest with you, I can't support the amendment because I didn't expect it today, I thought this matter was over and done with, and I find it very confusing. I make it a point if I don't understand it to try to understand it...

PRESIDENT: One minute of...

SENATOR HIGGINS: ...but this, now you get this discount is new, a discount shall be allowed for affixing and cancelling such stamp. A discount to who, on each package containing more than twenty cigarettes which shall be equal to the amount resulting from the discount allowed on a package of twenty cigarettes plus one-twentieth of such amount for each cigarette. In other words, when you started