

June 3, 1985

LB 653A

Warner, this is what he proposed that we do with the moneys, we are just merely taking what Senator Warner had suggested and handling it and that is exactly the language that is in this amendment. So we come back in January and we will have control over the situation and even as it is written now it will go into the general fund in a short period of time.

SENATOR LAMB: Thank you, Senator Wesely. A question of Senator Warner then. Senator Warner, you concur that this is the proper way to go that it should go to the cash reserve fund rather than into the general fund?

SENATOR WARNER: The reason for doing that, if we put it into the general fund, the sheets would show it as a receipt that may never occur and by doing it this way, which is what we originally proposed, if it does occur it gets lapsed the general fund commencing with July 1 of '86 in the fiscal year and it is then available. But, if we use it now it is going to show a distorted reserve that isn't there maybe.

SENATOR LAMB: Thank you.

PRESIDENT: I have some lights on here that I don't know...Senator Higgins, did you wish to speak on this motion?

SENATOR HIGGINS: Thank you, Mr. President. Whose amendment is this, Senator Vard Johnson's or Senator Wesely's?

PRESIDENT: They are both on the amendment.

SENATOR HIGGINS: Somewhere you are losing me. Did you say you wanted...that very definitely the Congress has voted, or the president has voted the eight cents tax, the federal tax on cigarettes is coming off in October?

SENATOR V. JOHNSON: Yea, that is very definite. That is the vote as of today, June 3rd. It is coming off in October.

SENATOR HIGGINS: The amendment on page 2545, I got interrupted on the phone shows about six, seven different things you do with the money, yet I am hearing at the same time just transfer, this eight cents increase tax, if it went through, would go into the general fund, so what...Senator Johnson, what about this two or three page