

indicate, given that basis, I think that this might be, and I'm not really concerned whether it is a one year or a two year delay, but I think rather than outright repeal, particularly if we are answering what was part of Senator Lamb's concern about leaving it on the books, having the valuation impact felt this year without money from the state coming in, shifting taxes from one form of property to another, as long as we're not doing that I think this might be the equitable solution. I would have really preferred to have gone ahead and found a way to fund it this year. I recognize that as probably not possible. I'm really undecided at this point in whether the year should be '87 or '86. I could probably, will probably be able to support it either way it goes, but I think delaying it rather than breaking the promise to the people this year is by far the preferable approach.

PRESIDENT: The Chair recognizes Senator Haberman. We're on the Hoagland amendment to the Hall amendment.

SENATOR HABERMAN: Mr. President, members of the body, it's my understanding, and I was told on good authority, that the Governor is intending on including this in his call in the special session whether either to fund it or whether to do away with it. Now I didn't talk to him personally so I would say that if that is a possibility, we should find out and then the Hall amendment is a good amendment because it just defers it. If it's in the special session we can deal with it at that time. So I would like to have someone here who had direct access to the Governor to please call him and ask him if those...if that information is correct. Thank you.

PRESIDENT: Senator Lamb, do you wish to speak on the Hall and Hoagland amendments?

SENATOR LAMB: Thank you, Mr. President and members. I have here a copy of the Hall amendment, pertinent language. "All homesteads in this state shall be assessed for taxation the same as other property, except that," and this is the amendment, "for all taxable years beginning on or after January 1, 1986, there shall be exempt from taxation the first \$3,000 of the actual value of the homestead." So according to this as I read it, Senator Hall is correct, that it does not just defer the funding, it defers the homestead exemption program and, therefore, Senator