

May 31, 1985

LB 727

just to clarify for the record. I think I understand what is being deferred by the Hall amendment, but, Senator Hall, a question for you. Are we deferring merely the funding or are we deferring the entire exemption of the \$3,000 of property?

SENATOR HALL: It's my understanding, Senator, that we're only deferring the funding.

SENATOR WITHEM: Senator Hoagland, is that your impression also?

SENATOR HOAGLAND: (Response inaudible.)

SENATOR HALL: Excuse me, I'm sorry, I was wrong, Senator Withem.

SENATOR WITHEM: Okay.

SENATOR HALL: Sorry about that.

SENATOR WITHEM: Okay, then you're saying we are deferring the...

SENATOR HALL: Yes, both.

SENATOR WITHEM: ...exemption of the \$3,000 of property. In other words if this passes, in it's deferred fashion, what we'll do is continue to value property in its relationship to farmland and business as Senator Lamb's concern was. The way it is being done last year will be done again this next year and we won't begin to offer this exemption to homeowners until such time as the Legislature chooses to appropriate the money. Is that the intent?

SENATOR HALL: That is correct.

SENATOR WITHEM: Senator Hoagland, is that also, I know if your amendment to the amendment is adopted instead of the one year delay, it will be a two year delay. Do you understand it in the same way?

SENATOR HOAGLAND: I'm not sure that I do, Senator Withem.

SENATOR WITHEM: I guess on that basis I would rely upon the intent of the principal introducer of the amendment and