

whatsoever. So...in fact, what you end up with that situation is you do have a more progressive property tax. The homeowner would have some slight advantage. Other property owners would have to pick up a little bit of the cost and maybe the higher valued home would pick up a little extra of the cost to make up for the loss in revenue, but essentially within the county there would be a slight tax shift that I think would be progressive in nature and not needing any state monies. So I'm not going to support the deferral either as well as the repeal because we're in a situation where even the program we now have is quite fine without any further monies or action.

PRESIDENT: There is an amendment to the amendment on the desk.

CLERK: Mr. President, Senator Hoagland would move to amend the Hall amendment. On page 1, line 10 strike "1986" and insert "1987".

PRESIDENT: Senator Hoagland.

SENATOR HOAGLAND: Mr. President and colleagues, as a way back second preference to this, this amendment would extend it two years. Now let me explain why it's important to extend it two years instead of one. If we extend it one year we're right back in with a gun to our head next year with Douglas County, for instance, already having incurred \$150,000 in expenses, with people around the state, maybe 85 or 90 percent, having applied for an exemption in a year when we've got no money to fund it, we'll be right back where we are now only it will be an election year. It will be that much more difficult for us to deal with it in a rational way. So I suggest if we're going to defer it, let's defer it two years so we at least aren't going to be back in the very same soup we're in this year where we've got to choose between a bunch of alternatives we're not willing to choose among. So I would ask the adoption of this amendment although I'd much prefer of course that it be repealed. Thank you.

PRESIDENT: Now I'm going to recognize my main lights again. No other new ones really have come on. Senator Withem.

SENATOR WITHEM: Yes, Mr. President, members, I have a question of I guess both Senator Hall and Senator Hoagland