

year. All it will do is delay the implementation time till 1986 which means it does not have to be funded in this year. We are looking at a possible special session. We are looking at some cuts in the budget right now based on revenue projections that we are not sure are going to hold up. We may be looking at a tax increase. We may be looking at additional cuts to the budget yet this afternoon, this evening, or Monday of next week. I think that there are a lot of reasons to say we would be awfully hasty, not to mention the fact that a number of people have already applied for this exemption, the counties have done all the work necessary. In essence, if we go ahead and kill it we have wasted everything that we have done to date. Delaying it for a year does nothing more than that. It leaves everything in place. It says we are not sure just yet what we are going to have so we will put it aside, come back to it, and deal with it at that time. If we don't have the funding a year from now, I would be willing to support the repeal of the homestead. I don't think we should deal with it like we have, for example, the vet college or proposed vet college, hold it over for five years like we have or tried to this morning. I think that it is something that the people expect. We promised them that we were going to do it. Maybe we are not sure that we are going to be able to do it. I don't think that we should come to that conclusion right now. We are not sure right now whether or not we are going to have to raise taxes. We are not sure right now that the budget cuts that we have made are going to be enough. So I think to go ahead and repeal 809 is very premature. I would urge the body to not support the Hoagland amendment. Thank you.

PRESIDENT: Senator Sieck.

SENATOR SIECK: Mr. President, members of the body, we should have repealed this a long time ago. We should have never passed it a year ago and it wasn't passed because of my vote. There was some vote trading going on and it passed, and overrode the Governor because of a little thing that one of the Senators felt, kind of an ego thing, and I felt it was wrong then. What bothers me is when we put something back to a property tax owner, you take it out of your pocket, out of your own pocket and give it to them. That is crazy. It just don't make sense to me. It just don't make sense and I think it is high time to get rid of it. We should have got the bill out of the committee, the