

information but it needs to be in the record. The original creation and establishment of the fund, the big controversy was whether we were going to create a half cent sales tax in here or whether it was going to be part of the budget, I mean tax rate setting process from the Board of Equalization. We finally prevailed. It was kind of a partisan fight on it.

PRESIDENT: One minute.

SENATOR DECAMP: We prevailed and it was part of the rate setting process, tax rate setting process from the very beginning. In fact, the bet on the floor made by my good friend, Senator Chambers, was that the law would never be followed and they would not do it as part of the tax rate setting process. And I read to you from Senator Chambers' comments after we finally adopted the procedure to force it into the tax rate setting process. Senator Chambers made a challenge. He said, "I don't believe it. I don't believe in gambling but, Senator DeCamp, I am exempt from having to answer any other place for anything I do. I don't have very much money. In fact, I will tell you what I will do. I will bet \$50 against \$10, Senator DeCamp is going to take it, that the Board of Equalization is not going to raise the tax rate." You may all remember that famous bet of Senator Chambers with me on the floor, 5 to 1 odds. Hey, I never collected.

PRESIDENT: Your time is expiring.

SENATOR DECAMP: Anyway the Board of Equalization did go ahead and as part of the tax rate setting process did increase the tax a half a percent. The fund was created as part of the original process. It should now be also part of the process and Senator Chambers should pay me the \$50.

PRESIDENT: Senator Harris.

SENATOR HARRIS: Mr. President and members of the Legislature, I can't believe that we are making a move on this money at this time. There are two things going on, one is we have a depression in agriculture that is worsening. We lost \$15 million of projected revenue in one month and we are talking about dipping into funds that we have set aside. At the same time, the national move is toward tax simplification which is going to greatly affect the amount