

Senator Warner and that changed the official amount to 30 million. The fund got up to over 40 million and some of that was transferred then to the general fund. If we transferred the 5.6 million, if we transferred the 5.6 million, we would be at the target 30 million. I also think the responsible thing to do which I am not going to press at this point but maybe we ought to consider next year is that the interest as it accumulates above 30 million continue to go into the general fund, and if we were to do that this year, which as I say I am not going to press, I agreed with Senator Warner and Senator Beutler not to do that at this time, I had some amendments for it, but if we were to do that, there would be an additional 3 to 4 million money available. You would maintain the fund at 30 million, and so on. You talked about an overlevy and you said we should maintain at least another 3 percent, about another 3 percent in addition to the amount contained in the budget. I think if you will check, you will find that the amount now gets up to about 4.4 percent, and then if you reduce the fund to 30 million as is contemplated, it gets it down to almost exactly, in fact, a little better than the additional 3 percent that you suggested. I know these are boring numbers but I think they are important because to get to the final punch line, about 20 some states, 21 states I believe have these kinds of special funds. Rainy day funds they are called, crisis fund, whatever. In Nebraska I think we may be the only state, as far as I can learn so far, that does not consider the fund's existence in our tax rate setting process. If you were to consider that fund in the tax rate setting process, then when you have your requirement for your 3 to 7 percent overlevy, you would have well over the amounts needed and you would not require a tax increase even remotely. In fact, you would have not required the cuts. I do have a resolution I am introducing to at least begin considering the existence of the fund in the process and I would ask and provide you some information on the cash reserve fund just to refresh all our memories as to how it was created. I would simply close by pointing out to everybody that the very creation of the fund when it came into existence was a direct result of it originally being part of the tax...

PRESIDENT: (Gavel.) Excuse me, Senator. (Gavel.) Sorry to destroy your train of thought.

SENATOR DECAMP: That is okay. This isn't exciting