

DeCamp and Senator Warner and some of the rest of you do not feel that way. \$35 million as established when we originally established that fund was about 3 percent of the total budget. Now if we are talking about a basic 3 percent reserve, Senator Warner says maybe a little more depending upon what happens today on the amendments, totally with the cash reserve fund and the overlevy we would then have approximately 6 percent for reserves. Now I do believe that most business people feel that 6 percent is prudent. I do not think 3 percent is prudent in the situation in which we find ourselves. If we start dipping into this cash reserve fund, and we all knew that would happen when we see that money sitting out there, everybody wants to start nit picking away at it because it is an easy place when we see those dollars. It is no different than a child with their piggy bank. They go along saving a few dimes and all of a sudden they rattle that piggy bank and there are some dimes in there and, boy, they can't wait until they get into that piggy bank and we are doing the same thing if we start dipping into this cash reserve fund. Now you can be optimistic about whether revenues are going to increase and whether you are going to pay it back or you can just steal it outright and not have it there for the purpose for which it was intended. I guess that it is going to force me into a situation that again I am going to have to go back and say I would like to support the majority of the Appropriations Committee package but I am not for a tax increase and so this is going to say to me I guess that maybe I am going to have to again look at some percentage across the board cut for all agencies because I cannot support dipping into the cash reserve fund whether it is an optimistic hopeful payback situation or whether it is just an outright rollback to the \$30 million which I know some people are proposing. But I think to keep that cash reserve fund at approximately 3 percent in addition to a 3 percent overlevy is prudent management for the State of Nebraska and 6 percent I do believe is prudent and I cannot see going into the cash reserve fund at this time under any circumstances and that will be my position and I hope that some of the rest of you will feel the same way and not look at those dollars and say, ah, ha, ha, there it is. Just 5 million this time and, well, maybe 5 million next year and pretty soon we have no cash reserve fund. And I think that this is only the start once you start. Thank you.

PRESIDENT: Thank you, Senator Morehead. Senator Beutler,