

to drop it to three, and that then has a \$180,000 impact on receipts. The reason is that all the tracks have contracts with the horsemen, that half of the income is what goes into the purses, that is from the races themselves. So if there is a 47,000 reduction why it actually nets 20,000. But that at least would help, the shifting from general funds back to their own operation. Later on I will attempt a 3 percent if the four is adopted. But we're on a specific amendment which would reduce the loss to the State Fair to about 16,000, 18,000 as opposed to what this will do. But I would hope that you would at least adopt the amendment for 4 percent, but I want you to know that I will try to come back with three in order that they will have some reduction in their tax, but they also will have to absorb some of the loss of revenue because of the appropriation. So I would move adoption of the 4 percent.

PRESIDENT: Senator Wesely, do you wish to speak on the Warner amendment that Senator Warner has just been presenting?

SENATOR WESELY: I'll be brief. Senator Warner and I, again, are just attempting to have a hold harmless situation. We miscalculated on the percentages, but regarding the budget cuts being proposed by the Appropriations Committee it now seems apparent that a 4 percent rate would be fair. So I would ask your support for this amendment.

PRESIDENT: Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the Legislature, I'm going to rise in opposition to this particular amendment. LB 154, it is my understanding, is currently in the shape that it came out of the Revenue Committee as and it does provide an additional tax break for a lot of tracks. It does not provide an additional tax break for the Lincoln track. Lincoln would now like to be able...in fact it probably is going to cost the Lincoln track some additional tax dollars. On the other hand, we have always provided general fund support for the Lincoln track. Though I understand that that is going to come out in part of the cut package, assuming that gets adopted, my personal feeling is that we ought to have a consistent policy in terms of how we tax race tracks and the policy should not be track-specific. What Senator Warner and