

good to stay with those that aren't so glamorous, who try to get the job done in a reasonable fashion than to simply pick up...

PRESIDENT: One minute.

SENATOR V. JOHNSON: ...and waltz away.

PRESIDENT: Senator DeCamp, do you wish to speak again on this motion to reconsider?

SENATOR DECAMP: Mr. President, Senator Vard Johnson has used a lot of innuendo and talked about intellectual honesty, which I gather comes only from Yale and those who are fortunate enough to emanate from those walls. I would like to ask Senator Landis a very brief question. There has been much written and said about how the bankers hoodwinked, how they used duplicity, how...somehow there was a big trick involved in the original negotiations. Did you feel, or are you willing to stand here on the floor and say that you felt that the bankers did not negotiate honestly with you, or that they had used duplicity with you, or anything of the kind?

SENATOR LANDIS: If you were listening to my first speech of the day, John, you will remember that I said that I thought both sides had exhibited good faith in negotiations.

SENATOR DECAMP: Okay, so...

SENATOR LANDIS: By the way, that goes for the Revenue Department too, John.

SENATOR DECAMP: Absolutely, I'm sure. So then a lot of negotiation went on in discussion of how to come about at a particular bank tax to raise a certain amount of money. A proposal has been made. The Legislature voted for it. The allegations are that it will raise that amount of money required and the allegations are further that it is constitutional. I'm satisfied that that is correct. The allegations have also been made, by me, that LB 717, in its original form, is unconstitutional and would be so held by a court. I base that on the fact, as I say, that the Supreme Court of the United States has made it abundantly clear that you can't tax those particular government securities. I contend that that issue has been ignored by the Attorney