

people to the extent...the greatest extent that we can. I also would like to ask Senator DeCamp a question, if I may, if he is available. In your summary here...well in the first place it says the bill must sunset within one year. Somebody said there is no sunset on the bill. I don't find that. Is there going to be a sunset?

SENATOR DECAMP: Senator, there is no sunset because I feel if you change a law you should go with the law. So, even though the original plan and the bankers wanted a sunset, I took the sunset out of there myself. The preparation of the cover document said there was going to be a sunset. Well, there is no sunset in the bill and that is exactly the point I made in my opening statement, I explained.

SENATOR LAMB: Okay, okay, I missed that, I'm sorry. Another thing I would like to ask about, and probably expose my ignorance is under A on your letter it spells out the credit system for those banks that have exempt securities. If they have less than 12 percent of their assets in exempt...tax exempt securities, they get a half percent reduction. But if they have over 12 percent they get a 1 percent reduction. Now to me it seems that is backwards. If you have more tax exempt securities, should that not mean that you would then require less of a state tax exemption because you have more of your assets in these exempt securities?

SENATOR DECAMP: Okay, there are a couple of reasons. Can you hear me okay?

SENATOR LAMB: Barely.

SENATOR DECAMP: That is what I thought.

PRESIDENT: May we have order in the Chamber, please. There seems to be some trouble (gavel) hearing this morning.

SENATOR DECAMP: Can you hear me now?

PRESIDENT: Speak into the microphone.

SENATOR LAMB: Yes, we can hear you. We want to hear too.

SENATOR DECAMP: Senator, the whole purpose of tax exempts is, of course, to avoid paying taxes. That is why