

their home or any property and they make a profit that year, believe me, everyone that receives a homestead exemption, their number, their Social Security number is punched in down at the Department of Revenue and in that particular year if they've got any capital gains they go back on the tax roll. There are no loopholes as far as the Department of Revenue is concerned because they make sure that every income tax return, state income tax return, is checked against the homestead exemption. So it's very difficult. If you can't fool the federal government you're certainly not going to fool the state government. I gave my opening remarks and I certainly don't want to take up much more time. Many of you know what the homestead exemption is about. Senator Hefner said, we don't have any homes in his district that are over \$45,000. We do have the average here, and I don't know what counties he is from, but some of the counties do say 22, 25, \$30,000. It is unfortunate that Douglas County, Lancaster, Sarpy County did have an increase in valuation and that some of these people, remember we're talking about people that have, in their eighties and nineties that haven't paid property tax for several years, we're putting them back on the tax rolls. You go back to your district and explain to an eighty or ninety year old woman living by herself that she is going to have to start paying property tax on \$20,000 or \$30,000 because her property as Senator Lynch said was increased from 100 to 200 and in some cases 300 percent. I've got them in my district and I don't think you'll find a new home in my district. They're anywhere from 105 to 50 years old and yet their actual valuation was increased 50 to 100 percent. Remember one thing. We gave you Amendment 4. We gave you Initiative 300 in a high percentage vote in my county, in my district and I'm saying to you now we're asking you for status quo, we gave it to you. Thank you.

PRESIDENT: Thank you, Senator. The motion is to advance LB 556 from General File. All those in favor vote aye, opposed vote nay. We are voting on the motion to advance LB 556. Please record your vote. We are...the house is under call. Presumably all of the unexcused members did come in and check in. Please record your vote on the motion to advance 556. Have you all voted? Senator Labeledz.

SENATOR LABEDZ: I want to make sure that everyone is on the floor that is needed, so will we punch in and then I'll take call ins.