

Frank Bemis, I think Senator Labeledz referred to part of it. "Without a change in the exemption of \$35,000 there would be approximately \$38 million net for 1986 taxes and with the proposed \$45,000 exemption this would be reduced to \$17 million." So we're talking \$21 million in one county alone. My county objected to this simply because it's not near that much. They estimated it to be \$250,000. In other words, they are getting giving \$850 now and they just said they thought 25 percent more and it just simply is another tax that's passed on to another group because one doesn't want to pay their fair share and I think what we're doing down here, as I've said time and time again, the farmers have to pay theirs, the urban. One always wants the other one to pay his share of the tax. I know that there are people within this group, the elderly, that are disabled and the disabled person. I know my county said there is another group that you should include on this. That's the ones that have maybe kidney disease or so on, rheumatoid arthritis, they are not included within this group, but I simply say that this again is allowing, when we can't even fund our \$3,000 homestead exemption, how can I go home and say we gave it to another special interest group? And I hate to object to it, but I just think that this is going too far and if anyone wants a list of what is included in gross income and adjusted income, I'll gladly give it to you. What is included in adjusted income is traveling expenses are out, transportation deduction for work...

PRESIDENT: One minute.

SENATOR NELSON: ...long term capital gains, losses, property held for production of income, tax or loss depreciations, moving expenses, double income working and there are a lot of things that come out of it before that \$8,400 adjusted gross income is received. I think the problem with the bill is that we should have a bigger split, but I certainly wouldn't want to get into that at this time.

PRESIDENT: The Chair recognizes Senator Lynch.

SENATOR LYNCH: Mr. President and members, I'd rise to support Senator Labeledz's effort and disagree with my good friend Senator Nelson. In the older areas in the metropolitan area of Omaha at least, east of 42nd Street where Bernice and I and Tim Hall and some other live, as an example in the last reappraisal of the property in Douglas