

end result is that the State of Missouri and the State of Nebraska are going to get screwed out of everything because they are each going to be arguing with each other about the competitive disadvantage of their race track. If Missouri over the summer and the fall decides that their tax rate is going to be lower and there is nothing that we can do to avoid the war, all right, fire the shot next January. By February 15th they can come in here, they showed their muscle, they can come in here and by February 15th get a bill passed with an emergency clause to fight the first battle. But, by golly, it seems wrong to me to start the war when they don't even know the facts. It is all about purses, they say. But not one single fact has been presented to you about the relative competitiveness of purses, wasn't presented to the Revenue Committee and that is why Vard Johnson wrote this letter to Cavanaugh and his Commission saying, however, we felt that this issue could be analyzed more thoroughly this summer and fall. After more information regarding the effect of actual competition is available, the committee would be open to discussing the issue further; the only sensible thing the Chairman of the Revenue Committee could respond. The other competition, Oklahoma, right now Oklahoma's rate is set at 6 percent. They are talking about going to a lower rate and you think if Nebraska drops to 4.5 percent when they get their race track going in Oklahoma they are not going to make it competitive? Big mistake. Big mistake to adopt the amendment at this time. We can do it next year. There is no evidence that it should be done. It may in the end, if we do do it, it may well be a very losing proposition for everybody involved. Senator DeCamp wants to talk the facts. Listen to his facts. Listen to his facts. Let him tell you the facts now. Thank you.

SPEAKER NICHOL: Were you through, Senator Beutler? Okay, Senator Hefner, then Senator Rod Johnson, then Senator Chambers, then Senator Labeledz, Senator DeCamp, Senator Schmit. Senator Hefner.

SENATOR HEFNER: Call the question.

SPEAKER NICHOL: The question is called. Do I see five hands? I do. The question is, shall debate cease? All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.