

dollar overseas and so with the high value of the dollar with 50 percent of our grain having to be shipped in American ships it really puts us out of line with some of the other exporting countries. We also had an opportunity to visit with Secretary of Agriculture Block on it and the last time I was down there I had a chance to visit with David Stockman and they told us then that they were going to try and get it repealed, and I understand that just the other day now, the Senate Agriculture Committee approved legislation that would do this and I understand similar legislation is going through the House. So I think this resolution is timely and we should pass it and send this resolution to the members of our Congress. So I would urge you to support this resolution.

PRESIDENT: The Chair recognizes Senator Eret and then Senator Nelson.

SENATOR ERET: Mr. President and members, I urge the adoption of this resolution. I think the Cargo Preference Act...

PRESIDENT: (Gavel.) Quiet please. Listen to the speaker.

SENATOR ERET: ...which pertains to those cargoes shipped by the U.S. government itself has been a problem over the years, but the problem was precipitated this year when a recent federal court ruling extended the cargo preference rule to apply to foreign sales under a loan subsidy program called Blended Credit. This is a recent program that our government established to help our exporting of grain to overseas customers. So with this recent court ruling I think is a reason now that the Congress is having to act and we should support them in their move. Thank you.

PRESIDENT: The Chair recognizes Senator Nelson.

SENATOR NELSON: Mr. Speaker, members of the body, I, too, rise to support this resolution and, incidentally, I am signed on this. I think most of the speakers have said about what I want to say, so I will not take too much time. Figures are different that we do receive up to \$1.28 per bushel on our wheat. In 1980 this was about 1 percent of the cost. It has gone to about 16 percent and this ties into our PL-480 shipments and I do hope that this body will pass this resolution and I might add that when I was in