

SPEAKER NICHOL: We'll go on to LB 715.

CLERK: Mr. President, I have motions on 715. Senator Pappas would move to return 715 to Select. Senator Pappas doesn't want his amendment. Mr. President, Senator Remmers would move to return the bill for a specific amendment. (See Remmers amendment found on pages 2293-94 of the Legislative Journal.)

SPEAKER NICHOL: Senator Remmers, please.

SENATOR REMMERS: Mr. Speaker, members of the Legislature, I'd ask that we return this bill for an amendment. I did not get the amendment in the Journal, but you have a copy. I believe that the Pages have passed out, you should have a copy on your desk of what the amendment would do. I think many times we feel that business, there is no end to what we can tax them, forget that most of the taxes that are passed through are consumer taxes. The last few years that I have been here we've had many efforts to attract business to our state, issuing tax exempt bonds and that type of thing to encourage industry to come into our state. Many times that kind of an action brings in new industry that puts our own industry at a competitive disadvantage, those that are already here. This tax, this suggestion that I am making, is a break for business, to attract business to come into this state, and the businesses that are already here will get the same break. You know it is all right to tax business. We think they make a lot of money, but I am reminded of the old fable about the goose that laid the golden egg. There are many things that result beneficial to the state with a prosperous industry. We have been talking about getting industry in the state. I think we ought to encourage what is here and make it possible so they can make some money, so that they can hire new people, make new jobs. It is said that our neighboring states have such a...do tax the energy that is used, the utilities. Well, this maybe is an advantage that we should take. Maybe it will attract business in this direction but I would like to add that there are other things some of the other states don't have. For instance, Wyoming and South Dakota, I believe, do not have a corporate income tax. We've had all kinds of estimates about the amount of loss, tax revenue loss, if this amendment were passed. But I believe that those are guesses. I don't believe that anybody has an idea of how many dollars would be lost with this amendment. But it