

far as revenues to the state are concerned.

SENATOR CONWAY: No, I would assume, like I say I haven't read Senator DeCamp's amendment, but I assume that that is going to be requesting a progressive decrease in the tax rates.

SENATOR BEUTLER: Okay, Senator DeCamp, could I ask you a couple of questions? Senator DeCamp, if we are holding this bill for amendments, including yours, with regard to your amendments are you going to be proposing amendments that significantly decrease revenues to the State of Nebraska above and beyond what the bill does now?

SENATOR DECAMP: I guess my hope is that the net effect will be to increase revenues over the long term. Exactly what the dollar amount that it might impact next year, I guess I don't have all the numbers here yet. What it is is returning Lincoln to the status quo in my amendment, I think I have, and then I have it delayed to a different date, February something, so the Legislature could review it next year if they need it on an emergency basis of any kind. And then it has a one-half percent that goes into effect at that time, February or something next year, reduction over what the tracks now pay.

SENATOR BEUTLER: Okay, so you are reducing the revenues, or you are going to try again to reduce the revenues from 5 to 4.5 percent?

SENATOR DECAMP: Pardon? Yes.

SENATOR BEUTLER: Okay, thank you.

SPEAKER NICHOL: Senator Harris, please.

SENATOR HARRIS: Mr. Speaker and members of the Legislature, this is one of our more important industries. We have been sitting out here protected by law, protected by inaction upon the parts of other states and they have acted. We need to consider taking some steps in the future, if not this year then certainly next year, some steps that will protect this industry from the assaults that are going to be made on it by the other states that are now setting up with the horse racing. Senator Chambers is very eloquent and he makes some good points. I am not here to defend Ak-Sar-Ben.