

ago.

SPEAKER NICHOL: One minute.

SENATOR V. JOHNSON: When Governor Thone was the Governor, he worked very conscientiously to establish equalization throughout the state, and as a result, the State Board of Equalization and Assessment made all kinds of changes. We discovered four years after those changes were made that the values were further apart than they were...they are further apart four years later than they were prior to the equalization attempt. As Senator DeCamp points out, the formula in 271 is more likely to result in true equalization throughout our state. Finally, Senator DeCamp said during his remarks that as income to farmers go up or as interest rates decline, what will happen is that the taxes will go up. Under the formula, the taxes do not go up. Values may increase...

SPEAKER NICHOL: Time.

SENATOR V. JOHNSON: ...but that doesn't mean taxes increase.

SPEAKER NICHOL: Senator Lamb, then Senator Baack.

SENATOR LAMB: Mr. President and members, I rise to support the DeCamp amendment. What is wrong with another year's delay? Let's examine this. We are already having indications from some people who supported the bill in the first instance that they have second thoughts about it. There have been reports that some of the assessors are now deciding that maybe this bill is not as good as they thought in the first instance. Senator Landis, in his usual dramatic manner states that it leads us to believe it is a choice between this bill and the '85 proposed manual. I submit that that is not the choice. The choice right here and now is the DeCamp amendment which would extend LB 30 which was introduced by Senator Carsten for one more year. I don't think it is unreasonable to be a bit cautious about a bill of this import, with this much importance to the State of Nebraska, particularly the farm economy, and I, for one, am not afraid and not alarmed by the talk of unconstitutionality. I think that is something that is thrown out that really is not of value at this point because we have passed Amendment 4. Unconstitutionality is down the