

PRESIDENT: Senator Nichol, do you wish to speak on this?

SPEAKER NICHOL: Mr. President, members of the Legislature, just briefly and that is to support the amendment. I have never felt right about taking money away from the school funds because I didn't think the schools were that rich, and with this, it will allow the money to stay where it really belongs and I really support the amendment and congratulate Senator Remmers for thinking of it and I think this makes a good bill out of a bad one. Thank you.

PRESIDENT: Senator Wesely, any closing? Do you have any closing remarks to make? Do you have any closing remarks to make?

SENATOR WESELY: Yes, Senator Remmers, do you want to go ahead and make some closing remarks and I'll take what...

SENATOR REMMERS: I'll let you...Mr. President, members of the Legislature, really just to correct a statement that Senator Nichol...I don't want to take credit for the idea. I think maybe Dan Meyer and Senator Wesely probably deserve the credit for the compromise and so I thought that should be corrected.

PRESIDENT: Senator Wesely.

SENATOR WESELY: Thank you, Senator Remmers, I'll take it any time I can get it and I appreciate it, but Senator Remmers has been very agreeable on it. You know he did strongly oppose it but he had an open mind and listened to another idea and I think it really is an improvement over what we had before and I really appreciate Senator Remmers' willingness to work on this issue. Senator Nichol asked a question about, is this retroactive? No, it isn't. The current grant program that is now in effect would continue until this takes effect in July of this year, isn't it? Of '86. Okay. So this current, because of the need to change over, we'll change over in July of '86, is that right? So we change over to this loan program next year, but that's the way it is going to have to be handled and then we'll go on with the loan program from that point forward. Oh, and I should also add that the program sunsets in 1996 as Senator Remmers thought we ought to have a sunset in there so we see how it goes and we can come back in and make the changes. Ask your support for the motion.